

February 10, 2011

Mr. Brian Kynoch
Mount Polley Mining Corporation
Suite 200 - 580 Hornby Street
Vancouver, BC V6C 3B6

Dear Brian,

Re: Mount Polley Tailings Storage Facility Engineer of Record

We have completed all assignments and on January 25, 2011 issued to Mount Polley Mining Corporation (MPMC) the final versions of the 'Tailings Storage Facility - Report on the 2010 Annual Inspection' and 'Tailings Storage Facility - Report on Stage 6B Construction'.

We are currently assuming that MPMC will be retaining the services of a separate individual or organization to take over as the Engineer of Record for the tailings storage facility, as a result of Knight Piésold's decision to opt out of the bidding process implemented by MPMC late last year. We would like to facilitate a formal handover to the new individual/group, as it is essential that it be recognized that Knight Piésold will not have any responsibility for any aspects of the on-going operations, or of any modifications to the facilities that are undertaken from now onwards. To date, the tailings impoundment has been developed using the observational approach, wherein the design is modified as appropriate depending on actual performance and conditions. It must be understood that Knight Piésold will no longer have any responsibility for the performance of the tailings storage facility.

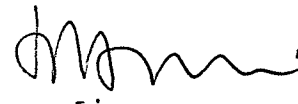
The embankments and the overall tailings impoundment are getting large and it is extremely important that they be monitored, constructed and operated properly to prevent problems in the future. Knight Piésold would be happy to assist in the formal handover to the new Engineer of Record.

As we have a long relationship with the Mines Branch and the Ministry of Energy, Mines and Petroleum Resources, we consider that it is prudent to notify them of the change in status. Therefore, we have copied them on this correspondence.

We would like to thank you for our long and constructive association at the Mount Polley Mine and look forward to working together again in the future.



Signed:
Ken Brouwer, P.Eng.
Managing Director



Approved:
Jeremy Haile, P.Eng.
President

Copy To: Don Parsons (IMC), Ron Martel (MPMC), Tim Fisch (MPMC)
Al Hoffman, Chief Inspector of Mines
/kjb

